



“The Greek Crisis”

The Greek Crisis has had a major impact on world financial markets as well as endangering the European Union’s stability.

Learn more about this by watching Episode 6 of MERAKEI.TV at www.meraki.tv and then answer the questions below.

1. What is the Greek crisis in one sentence?

2. When did the root of the Greek Crisis begin?

3. What was one of the conditions imposed by the Greek French alliance on Greece?

4. Which government decided to double wages overnight? What year was it?

5. What did this result in?

6. What happened to the national debt during the Mitsotakis Government?

7. How much did Papandreou borrow from Troika?

8. What event in 2009 made it difficult for Greece to find new loans?

9. How much was the total amount of Greece's debt initially?

10. What were the exclusions to "the haircut"?

11. The 110bn Euro that was borrowed, was borrowed for what purpose?

12. What will the interest on loans be in 2015?

13. How many politicians were named as having taken bribes from Siemens?

14. Why will America never be in a position to not be able to pay its debts?

15. What domino effect will Greece risk if it leaves the Euro?

16. The table below lists 6 words that are used in the Documentary.
Your task is to:

- a) Write a definition of each word
- b) Write the equivalent of the English word in Greek.

English Word	Definition	Greek Word
Bankrupt	<hr/> <hr/>	
Salaries	<hr/> <hr/>	
Interest	<hr/> <hr/>	
Pensions	<hr/> <hr/>	
Debt	<hr/> <hr/>	
Loans	<hr/> <hr/>	

16. Complete a mind map showing 20 words that relate to the Greek Crisis

